

## 5 Tasks, Every Business should consider Doing in Jan 2023

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- 1. Make sure that you have updated the Opening Balances on the Balance Sheet.
- 2. Change Bank Statements as well as Credit Card Statements within the Accounting Software The Accounting Software could appear to be Tally, Busy, Zoho or Oracle
- Analysis of expenses to calculate TDS Deduction, specifically to Section 194R. It's for TDS on perquisites and benefits whether either in the form of cash, or the form of.
- 4. Analyzing Profitability is required for a variety of reasons, like tax liability ascertainment Ascertaining business growth and the list goes on. Comparing Data from this year and the Data of the previous year to understand how the company
- 5. GST Reconciliation for both Inward and Outward Supplies It could also include, but is not only a the report of supplies that are not GST. Also, segregation of the non-GST supply and Nil Rated Supply and Exempted Supply, since they all have different treatment in GST.

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